

April 4, 2022

The Honorable Nancy Pelosi Speaker of the House U.S. House of Representatives Washington, D.C. 20515

The Honorable Charles E. Schumer Majority Leader U.S. Senate Washington, D.C. 20515 The Honorable Kevin McCarthy Minority Leader U.S. House of Representatives Washington, D.C. 20515

The Honorable Mitch McConnell Minority Leader U.S. Senate Washington, D.C. 20515

Dear Speaker Pelosi, Minority Leader McCarthy, Majority Leader Schumer, Minority Leader McConnell:

Thank you for your leadership in developing and advancing both the Senate-passed United States Innovation and Competition Act (USICA) and the House-passed America Creating Opportunities for Manufacturing, Pre-Eminence in Technology, and Economic Strength Act (America COMPETES) Act. The New Democrat Coalition (NDC) supports swift action on bipartisan legislation that invests in American innovation, reduces inflationary pressures, and grows the economy. Over the past months, the urgency to finalize this legislation has grown as we seek to address the current challenges we face both at home and abroad.

American consumers are paying more and waiting longer for the goods they depend on as the global pandemic slows supply chains and drives inflation. A bipartisan innovation bill would help ease long-term inflationary pressures by providing new funding to increase the domestic production of semiconductors and microchips and diversify and secure our global supply chains.

In light of Russia's assault on Ukraine, it is clear that we must strengthen American leadership on the global stage and have resilient supply chains. Taiwan supplies 90% of world's chips; depending so heavily on one source for such critical technologies leaves the U.S. economy and national security at risk. In just a few weeks, we've seen how Europe's dependence on Russian oil has made it susceptible to supply chain disruptions and limited its ability take action against Russia. Bipartisan innovation legislation would allow the U.S. and our allies to counter the abuses of autocrats like Vladimir Putin and non-market economies like China, strengthen our allies, promote our values in the world, and ensure the U.S. leads the global economy in innovation. It is time for us to act and deliver on our shared priorities of lowering inflation, strengthening supply chains, creating U.S. jobs, and promoting American values on the global stage. President Biden has reclaimed America's role as a global leader in defense of democracy and human rights as the west responds to Russia's assault on Ukraine. Let's finish the job on bipartisan innovation legislation so America can lead on all fronts and work with our allies to counter the influence of adversarial powers. We are grateful for all of your work and we stand ready to work with you to get this legislation to the President's desk as soon as possible.

Sincerely,

Rep. Suzan DelBene Chair New Democrat Coalition

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Rep. Ami Bera Vice Chair New Democrat Coalition

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Rep. Ann McLane Kuster Vice Chair New Democrat Coalition

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Rep. Kathy Manning Freshman Leadership Representative New Democrat Coalition

Sheery Ellasteet

Rep. Stacey E. Plaskett Leadership Member New Democrat Coalition

Rep. Scott Peters Vice Chair New Democrat Coalition

Rep. Sharice L. Davids Vice Chair New Democrat Coalition

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Rep. Chrissy Houlahan Whip New Democrat Coalition

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Rep. Bradley S. Schneider Leadership Member New Democrat Coalition

Rep. Derek Kilmer Chair Emeritus New Democrat Coalition