

CLIMATE CHANGE BILL ENDORSEMENTS

The <u>New Democrat Coalition</u> (NDC) is focused on modernizing our infrastructure, combatting climate change, creating good jobs, and ensuring every American has the opportunity to earn a good living. Building on the Coalition's <u>100 Day Agenda</u>, the NDC and its <u>Climate Change Task Force</u> are working to enact policy solutions that create quality jobs, tackle climate change, and build our clean energy future. The NDC will work with the Biden administration, Congressional Leadership, and Committees to advance the following endorsed priorities to ensure the U.S. leads the global transition to a climate-forward economy and planet:

- 1. <u>H.R. 425</u>, To Amend the Energy Independence Security Act of 2007 and to Reauthorize the Energy Efficiency & Conservation Block Grant Program, Reps. Greg Stanton and Marc Veasey
 - This bill will reauthorize and increase funding for the Energy Efficiency and Conservation Block Grant (EECBG) program, which provides grants to state, local governments, and tribes to assist efforts to reduce fossil fuel emissions and conserve energy. The bill reauthorizes the program and provides it with \$3.5 billion annually for the next five years.
- 2. H.R. 2656, the National Green Bank Act, Rep. Jim Himes
 - The bill requires the Department of the Treasury issue green bonds to provide the bank with an initial capitalization of \$10 billion and additional capitalization, upon the bank's request, of no more than \$50 billion in aggregate at any one time. The bill also establishes a revolving Green Bank Establishment Fund in the Treasury Department to help set up green banks in states that don't already have one.

3. H.R. 3200, the Community Energy Savings Program Act, Rep. Annie Kuster

- This bill will finance energy efficiency and renewable energy projects through the existing Department of Energy's State Energy Program. The bill provides multiple financing options to consumers, public utilities and local government to advance larger-scale clean energy projects. This bill ensures that the Department of Energy can provide technical assistance to support the deployment of these clean energy programs.
- 4. H.R. 2818, the Mitigate Methane Now Act, Reps. Mikie Sherrill and Lisa Blunt Rochester
 - The Mitigate Methane Now Act creates a grant program for states that can be used to offset the impact of rate increases to low-income households. It also provides incentives for natural gas distribution companies to accelerate, expand, and enhance improvement to the distribution system.
- H.R. 2791, the Renewable Energy for Puerto Rico and the U.S. Virgin Islands Act, Rep. Ted Lieu and Del. Stacey Plaskett
 - The bill will empower local communities to develop and use renewable energy sources by creating a grant program for investments in renewable energy, energy efficiency, energy storage, smart grids and micro grids projects as well as training local residents. The grants will be awarded to non-profit organizations and the Department of Energy's National Laboratories may provide technical assistance.

6. H.R. 2570, the Climate Risk Disclosure Act, Rep. Sean Casten

• This bill will require public companies to disclose information relating to the financial and business risks associated with climate change. The Securities and Exchange Commission is required to establish, in consultation with other relevant federal agencies, climate-related risk disclosure metrics and guidance.

7. H.Res.295, The Resolution on the Environmental Goods Agreement, Rep. Suzan DelBene

• This resolution would direct the Biden Administration to restart and conclude negotiations on the Environmental Goods Agreement initiated in 2014 by fourteen World Trade Organization members, including the United States, with the goal of removing tariffs on key environmental goods like wind turbines, water treatment filters, solar water heaters, and bicycles.

8. H.R. 1733, the RECLAIM Act of 2021, Rep. Matt Cartwright

• This bill accelerates the release of about \$1 billion in funds already collected for the Abandoned Mine Land Trust Fund to provide support for economic revitalization, diversification and development in economically distressed mining communities through the reclamation and restoration of land and water resources adversely affected by coal mining.

9. H.R. 4155, the Green Neighborhoods Act, Rep. Ed Perlmutter

 This bill will require the Department of Housing and Urban Development (HUD) to implement energy efficiency standards and incentives for new and existing housing structures and improve energy efficiency in manufactured housing. It will also require a report to Congress detailing the current state of energy and water usage in the multifamily property sector as well as estimates of potential energy and cost savings of energy efficiency programs implemented at HUD-assisted properties.

10. H.R. 3892, the National Ocean and Coastal Security Improvements Act, Rep. Don Beyer

This bill would direct offshore wind revenues to NOAA's Coastal Resilience Grants Program. The grant program funds projects that are helping coastal communities and ecosystems prepare for and recover from extreme weather events, climate hazards, and changing ocean conditions. 30% of offshore wind revenues to NOAA's Coastal Resilience Grants Program, which funds projects to help coastal communities and ecosystems prepare for and recover from extreme weather events, and changing ocean conditions.

11. <u>H.J.Res.34</u>, Congressional Disapproval Resolution to Restore Obama-era Methane Rules, Reps. Diane DeGette, Scott Peters, and Conor Lamb

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of a rule submitted by the Environmental Protection Agency relating to "Oil and Natural Gas Sector: Emission Standards for New, Reconstructed, and Modified Sources Review". would invalidate the Trump administration's 2020 Methane Rescission Rule that weakened, and in some cases eliminated, requirements that oil and natural gas companies limit methane and volatile organic compound emissions from their operations. The resolution would largely reinstate the Oil and Natural Gas New Source Performance Standards put in place by the Obama administration in 2012 and 2016.