



### **New Democrat Coalition Message Guidance on the GDP Quarterly Report**

Today, the GDP quarterly report showed that the U.S. [GDP grew 2.6% in the third quarter of 2022](#). This incredible economic growth is a result of the work Democrats have done to strengthen our economy under President Biden's leadership. From the American Rescue Plan to the Bipartisan Infrastructure Law to the CHIPS and Science Act and most recently the Inflation Reduction Act, Democratic policies are creating jobs, spurring innovation, lowering unemployment, supporting American businesses, and reducing the deficit.

I'm sharing suggested message guidance below on today's report and encourage offices to talk about how Democrats are working tirelessly to strengthen and grow our economy. Please flag your posts for us and we will help to amplify. As always, let me know if you have any questions!

#### **New Dem Quarterly GDP Quarterly Report Message Guidance:**

- Today's quarterly GDP report that shows the economy has grown 2.6% is a direct result of Democratic leadership under President Biden.
- Democratic economic policies over the last two years have not only helped our economy bounce back from the COVID-19 pandemic, but they have actually helped to GROW our economy, create jobs, reduce poverty, and increase wages.
- Since President Biden came into office at the height of the pandemic, Democrats have worked tirelessly to get our economy back on track.
- We passed the American Rescue Plan to get people back to work and to stimulate the economy. Our efforts have proved successful.
- Under Democratic majorities in the House and Senate, we have made key investments in our economy that will pay dividends for generations to come.
  - We passed the Bipartisan Infrastructure Law to create jobs and improve our nation's roads, bridges, and internet access.
  - We passed the CHIPS and Science Act to spur innovation here at home, outcompete China, and ensure America remains a leader in the global economy.
  - We passed the Inflation Reduction Act to lower Americans' health care and energy costs AND reduce the deficit - something Republicans promised for years but failed to achieve.
- Democrats have accomplished all of this and more, and we aren't done yet.
- New Dems are laser-focused on strengthening our economy, making everyday necessities more affordable, and increasing opportunities for Americans to succeed.
- That's why our Members established an Inflation Working Group and released an Action Plan to Fight Inflation that outlines an affordability agenda and key steps both Congress and the Biden Administration can take to lower prices for Americans.

- We've made incredible progress on this plan already by passing legislation to lower health care and energy costs, create jobs, invest in American businesses and more.
- But there are additional actions we can take to address to fight inflation, including by passing legislation on paid family leave and child care to enable more parents to return to the workforce, finally enacting immigration reform to address the labor shortage, renewing the enhanced Child Tax Credit to make everyday costs more affordable and to lift children out of poverty, and so much more.
- Democrats have a pro-business, pro-worker, pro-economic growth agenda and today's GDP numbers are direct evidence of the impact Democratic policies have on our economy.

**Key Democratic Economic Data Points: [LINK](#)**

- 5 times as many jobs have been created under Joe Biden as were created under the last 5 GOP Presidents COMBINED (NDN)
- Jobs have been created at 50x the rate under Joe Biden as they were over the last 3 GOP Presidents (NDN)
- Of the 44m jobs created since 1989, 42 million - 96% have been created under Democratic presidents (NDN)
- During the Biden administration, we've seen the lowest uninsured and poverty rates in U.S. history, and the lowest unemployment rate since WWII outside the Korean and Vietnam wars (WH)
- Wage growth continues to be above historic norms (Bureau of Labor Statistics)
- New business formation, a real sign of the health and vitality of the economy, continues to be at very elevated levels
- Joe Biden is the third consecutive Democratic president to have presided over a huge decrease in the annual deficit ([ABC](#))
- The last 3 GOP Presidents all saw the annual deficit explode on their watch ([ABC](#))
- The economy has grown at three times the rate under Biden as it did under Trump (Data from Bureau of Economic Analysis)

**Key Articles:**

- ABC: [Biden touts 'record' deficit reduction, slams GOP's' economic plans ahead of midterms](#) *The deficit fell to \$1.4 trillion from \$2.8 trillion a year ago.*