

Rep. Ron Kind, Chair

Rep. Gerry Connolly, Vice Chair

Rep. Jim Himes, Vice Chair

Rep. Rick Larsen, Vice Chair

Rep. Allyson Schwartz, Vice Chair

November 15, 2012

The Honorable Barack Obama President of the United States The White House 1600 Pennsylvania Avenue, NW Washington, DC 20500

The Honorable John Boehner Speaker of the House of Representatives H-232 The Capitol Washington, DC 20515

The Honorable Nancy Pelosi Democratic Leader of the House of Representatives H-204, US Capitol Washington, DC 20515

Dear Mr. President, Speaker Boehner and Leader Pelosi,

As New Democrats, we believe that our nation's fiscal health is vital to strengthening our ability to grow. At this critical juncture, in the midst of a fragile economic recovery, we must address our nation's debt and tackle long-term deficit reduction to put our nation on a path towards strengthened and sustainable growth. Recently, over 80 CEOs of the largest employers in America sent a letter urging Congress to get our fiscal house in order through a combination of revenue increases and spending cuts. Several bipartisan commissions have drawn the same conclusion and put forward plans to address our fiscal crisis. Our coalition will work with you to secure agreement on a plan of significance.

Now is the time to act. Americans are ready for pragmatic solutions to address our pressing fiscal issues. We do not support calls to delay or put off the difficult decisions that are necessary for the fiscal well being of our nation. Congress has a responsibility to address the fiscal situation in a way that inspires confidence in the markets and avoids further damage to our credit. That means being deliberative, responsible, and thoughtful about any short-term spending cuts that could adversely affect economic growth and job creation. We cannot have a full debate that allows us to address the multitude of issues facing our country if either side takes a potential solution off the table. We must leave room for investments in innovation, infrastructure and education, the keys to prosperity in the medium and long-term. It also means passing a long-term deficit reduction plan that includes comprehensive tax reform and that is balanced, fair, and makes clear to the world that the United States is serious about reducing its debt.

The recent elections were clear and the American people want us to work on commonsense bipartisan solutions to grow our economy with good paying jobs and to work together to get our fiscal house in

order. Neither party acting alone can address this. We must move beyond the time when party leadership will only bring legislation for consideration when they feel they have 218 votes in their party alone to pass it.

As economically centrist Democrats, we stand ready to support you on a bipartisan, comprehensive deficit reduction proposal that combines spending cuts and revenue. We look forward to supporting your efforts to maintain America's economic leadership in the world.

Rep. Ron Kind

Member of Congress

Member of Congress

Rep. Gerry Connolly

Member of Congress

Rep. Ron Barber Member of Congress Sincerely,

Rep. Rick Larsen

Member of Congress

Member of Congress

Rep. Jason Altmire

Member of Congress

Member of Congress

Member of Congress

Member of Congress

Rep. Andre Carson Member of Congress

Rep Jim Cooper Member of Congress

Rep. Suzan Delbene Member of Congress Rep. Charles Gonzalez Member of Congress

Rep. Colleen Hanabusa Member of Congress

Rep. Kathy Hochul Member of Congress

Rep. Rush Holt Member of Congress Carolyn McCarthy
Rep. Carolyn McCarthy
Member of Congress

Rep. Gregory Meeks Member of Congress

Rep. Jim Moran Member of Congress

Rep. Bill Owens Member of Congress

Rep. Ed Perlmutter Member of Congress Rep. Gary Peters
Member of Congress

Rep. Pedro Pierluisi Member of Congress

Rep. Jared Polis Member of Congress

Rep. Cedric Richmond Member of Congress

Rep. Adam Schiff
Member of Congress

Rep. David Scott
Member of Congress

Rep. Mike Quigley
Member of Congress

Rep. Loretta Sanchez Member of Congress

Rep. Kurt Schrader Member of Congress

Rep. Terri Sewell Member of Congress

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Member-Elect

## Letter signers:

- 1) Kind
- 2) Larsen
- 3) Himes
- 4) Schwartz
- 5) Connolly
- 6) Altmire
- 7) Barber
- 8) Bass, Karen
- 9) Capps, Lois
- 10) Carney, John
- 11) Carson, Andre
- 12) Cooper, Jim
- 13) DelBene, Suzan
- 14) Gonzalez, Charles
- 15) Hanabusa, Colleen
- 16) Hochul, Kathy
- 17) Holt, Rush
- 18) McCarthy, Carolyn
- 19) Meeks, Greg
- 20) Moran, Jim
- 21) Owens, Bill
- 22) Perlmutter, Ed
- 23) Peters, Gary
- 24) Pierluisi, Pedro

- 25) Polis, Jared
- 26) Quigley, Mike
- 27) Richmond, Cedric
- 28) Sanchez, Loretta
- 29) Schiff, Adam
- 30) Schrader, Kurt
- 31) Scott, David
- 32) Sewell, Terri
- 33) Davis, Susan
- 34) Peters, Scott
- 35) Heck, Denny
- 36) Kilmer, Derek
- 37) Schneider, Brad
- 38) Delaney, John
- 39) Foster, Bill